

CURRICULUM VITAE

Nisan S. Langberg
Associate professor of Finance

December 2019

Education

Ph.D. Northwestern University, Kellogg School of Management July 2004. Title of dissertation “Entrepreneurial Financing” supervised by Michael Fishman (Chair), Artur Raviv, Bill Rogerson, Annette Vissing-Jorgensen.
MA Economics Haifa University and Technion 1999
MA Statistics Haifa University 1998
BA Economics and Statistics Haifa University 1997

Employment

Associate Professor of Finance Tel Aviv University 2013 – present
On leave 2014, 2017 - 2019
Associate Professor of Finance University of Houston 2011 – present.
On leave winter 2011, winter 2012, winter 2013, winter 2020
Associate Lecturer of Finance Tel Aviv University 2009 – 2013
Assistant Professor of Finance University of Houston 2004 – 2011
On leave 2010
Courtesy Visiting Professor, Accounting University of Alberta 2016/17
Lecturer, Northwestern University (Economics) 2003 – 2004
Teaching Assistant, Northwestern University (Kellogg) 2002 – 2004
Teaching Assistant, Haifa University 1997 – 1999

Publications

N. Langberg “Optimal Financing for Growth Firms.” *Journal of Financial Intermediation* (2008) Vol. 17, pp. 379-406.

N. Langberg, K. Sivaramakrishnan, “Voluntary Disclosure and Information Production by Analysts,” *Journal of Accounting and Economics* (2008) Vol. 46(1), pp. 78-100.

P. Kumar, N. Langberg, “Corporate Fraud and Investment Distortions in Efficient Capital Markets” *RAND Journal of Economics* (2009) Vol. 40, pp. 144-172.

D. Cohen, N. Langberg, “Venture Capital Financing and the Informativeness of Earning,” *Asia-Pacific Journal of Accounting and Economics* (2009) Vol. 16(2), pp. 505-

N. Langberg, K. Sivaramakrishnan, “Voluntary Disclosures and Analyst Feedback,” *Journal of Accounting Research* (2010) Vol. 48(3), pp. 603-646.

P. Kumar, N. Langberg, K. Sivaramakrishnan, “Voluntary Disclosure, Corporate Control, and Investment,” *Journal of Accounting Research* (2012) Vol. 50 (4), pp. 1041-1076.

P. Kumar, N. Langberg “Information Manipulation and Rational Investment Booms and Busts,” *Journal of Monetary Economics* (2013) Vol. 60 (4) pp. 408-425.

Kumar, Praveen, Nisan Langberg, “Optimal Incentive Contracts and Information Cascades,” *The Review of Corporate Finance Studies* (2014) Vol. (3) pp. 123-161

P. Kumar, N. Langberg, K. Sivaramakrishnan “Voluntary Disclosure with Informed trading in the IPO market”, *Journal of Accounting Research* (2016) Vol. 54 (5) pp. 1365 - 1394

P. Kumar, N. Langberg, Y. Oded, K. Sivaramakrishnan “Voluntary Disclosures and Strategic Share Repurchase,” *Journal of Accounting and Economics* (2017) Vol. (63), pp. 207- 230.

E. Einhorn, N. Langberg, T. Versano “Cross Firm Real Earnings Management,” *Journal of Accounting Research* (2018) Vol. 53 (3), pp. 883 – 911.

P. Kumar, N. Langberg, D. Zvilichovsky “Crowdfunding, Financing Constraints and Real Effects” *forthcoming Management Science*

Working Papers

N. Langberg, N. Rothenberg “Audit Quality, and Investment Efficiency with Informed Trading,” Working paper

P. Kumar, N. Langberg, Shiva Sivaramakrishnan “Short-Selling Constraints and Strategic Disclosure”

Work in Progress

P. Kumar, N. Langberg, M. Zarrin “Investment Behavior of Private Equity Funds”

D. Lee Lo, N. Langberg “Informed Trading and Feedback from Financial Markets”

D. Carmichael, P. Kumar, N. Langberg “The Winners’ Curse in Online-Banking: an Empirical Examination”

Professional Activities

Program Committee: Olin Corporate Finance Conference 2011 – present
WFA 2012 – present
Utah Finance Conference 2012 - present
European Finance Association 2013 – present
SFS Finance Cavalcade 2011
Annual TAU Finance Conference: 2016 – present

Academic Organizer: Annual TAU Finance Conference: 2010 – 2015, 2019

Area Head in Finance: Coller School of Management at TAU: 2010–2015

Reviewing

Review of Financial Studies, RAND Journal of Economics, Journal of Financial Intermediation, Journal of Monetary Economics, European Economic Review, Management Science, Israel Science Foundation, Games and Economic Behavior, The Accounting Review, Journal of Accounting Research, Review of Finance, European Accounting Review, American Economic Review, Contemporary Accounting Research

Active Participation in Scientific Meetings

2003: Lehman Brothers Fellowship for Research Excellence in Finance (presented),

WFA (Discussant)

2004: WFA (presented), Finance and Accounting in Tel-Aviv (Discussant)

2005: WFA (Discussant)

2006: AFA (presented), UNC/Duke Corporate Finance Conference (presented), AFA (Discussant), FMA (Discussant)

2007: Utah Winter Finance Conference (presented), AFA (presented), Ben Gurion University (presented departmental seminar), University of Haifa (presented departmental seminar)

2008: FMA (Session Chair)

2009: WFA (presented), Summer Econometric Society (cancelled)

2010: University of British Columbia (presented departmental seminar)
2011: IDC (presented departmental seminar)
2011: The Hebrew University, presented departmental seminar
2012: The American Finance Association meeting (presented)
2012: IO conference TAU (discussant)
2013: The European Accounting Association (presented)
2014: Hebrew University (Discussant)
2014: IDC (presented at department seminar)
2016: IDC (presented at department seminar)
2016: Simon Fraser University (presented at department seminar)

Invited Talks

University of British Columbia, University of Houston, Northwestern University, Indiana University, Federal Reserve Bank of Richmond, University of Illinois at Chicago, University of Utah, Lehman Brothers, Ben Gurion University, Tel Aviv University, Hebrew University, University of Haifa, IDC, Simon Fraser University

Grants

2020 ISF application submitted “Voluntary Disclosure, Firm Value and the Efficiency of Trade in Financial Markets” PI

2016 Collaborator ISF grant 1758/16 “Earnings Management in Competitive Markets” (PI1 Eti Einhorn, PI2 Tsahi Versano)

Awards, Honors

1998, 1999 Dean Award for Excellence in Economics (Haifa University)
1998, 1999 Dean Award for Excellence in Statistics (Haifa University)

1999-2003 Fellowship, Kellogg School of Management
2003 AFA Travel Grant (\$1,000), AFA conference in Atlanta

2003 Lehman Brothers Fellowship for Research Excellence in Finance (finalist)

2005-2008 C.T. Bauer College of Business summer support

2009 Melcher Research Excellence, C.T. Bauer College of Business

2013 Dan Suesskind Award for Excellence in Financial Research and Management

2014 Raymond Ackerman Family Corporate Governance paper award/grant

2016 TAU teaching – Dean teaching award

- 2017 UH teaching – Dean letter of appreciation for teaching performance
- 2017 Le Roy and Lucille Melcher Faculty Excellence Award for Excellence in Research (University of Houston)

Teaching (courses taught over the years)

- MBA Private Equity and Investment Banking (UH)
- MBA Introduction to Finance (core class) (UH)
- MBA Advanced Valuation (TAU)
- MBA Valuation (UH/TAU)
- Ph.D. Game Theory (UH)
- Ph.D. Corporate Finance Theory Seminar (UH)
- BA Advanced Finance (UH)
- BA Valuation (TAU)
- BA Introduction to Finance (Kellogg)

Current and past Ph.D. Students

Guowei Zhang, UH; Dor Lee-Lo, TAU; Don Carmichael, UH; Sharon Peleg-Lazar, TAU; Mina Zarrin, UH