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Prof. Avi Wohl – Short CV

Work Tel. +972-54-682-5555 , e-mail: [aviwohl@post.tau.ac.il](mailto:aviwohl@post.tau.ac.il)

**Academic Positions**

- 2017-            Tel Aviv University, Coller School of Management  
                  Professor of Finance  
                  Since January-2020: Incumbent of the Goldrich Chair in International Banking
- 2010-2017      Tel Aviv University, School of Management  
                  Associate Professor of Finance
- 2004-2010      Tel Aviv University, School of Management  
                  Senior Lecturer of Finance (with tenure)  
                  2007-2010: Chairman of Finance area (with Prof. Simon Benninga)
- 2003-2004      Tel Aviv University, School of Management  
                  Lecturer of Finance  
                  2003-2004: Chairman of Finance area (fall semesters)
- 1997-2000      Bar-Ilan University, School of Business Administration  
                  Lecturer of Finance  
                  1999-2000: Chairman of Finance area
- 1996            Rutgers University, Business School  
                  Visiting Assistant Professor of Finance
- 1995-1996      Tel Aviv University, School of Management  
                  Teaching fellow with the rank of lecturer (non-tenure track position)
- 1993-1994      Tel Aviv University, School of Management  
                  Adjunct Lecturer of Finance

**Education**

Tel Aviv University, School of Management, Ph.D., Finance, 1995.

Tel Aviv University, School of Management, M.Sc., Management Sciences – Operations Research, 1990. *Magna Cum Laude*

Tel Aviv University, Faculty of Exact Sciences, B.Sc., Mathematics and Computer Sciences, 1983.

## **Publications**

Wohl, Avi and Margalit Samuel (2019), Measuring the Performance of Managed Investments: The Case of Israeli Provident Funds, *Innovations in Management* vol. 5 (in Hebrew)

Ganzach, Yoav and Avi Wohl (2018) "A Behavioral Theory of the Effect of the Risk-Free Rate on the Demand for Risky Assets", *Journal of Behavioral and Experimental Economics* , 76, 23-27.

Abudy, Menachem (Meni) and Avi Wohl (2018) "Corporate Bond Trading on a Limit Order Book Exchange", *Review of Finance*, 22 (4), 1413-1440,

Ben-Rephael, Azi, Ohad Kadan and Avi Wohl (2015) "The Diminishing Liquidity Premium", *Journal of Financial and Quantitative Analysis (JFQA)*, 50(1-2), 197-229.

Ben-Rephael, Azi, Jacob Oded and Avi Wohl (2014) "Do Firms Buy Their Stock at Bargain Prices? Evidence from Actual Stock Repurchase Disclosures", *Review of Finance*, 18 (4), 1299-1340.

Barel, Moshe and Avi Wohl (2013) "Mutual Funds Performance in Israel 2003-2008", *The Economic Quarterly* (in Hebrew), 60 (1-4), 41-58.

Ben-Rephael, Azi, Shmuel Kandel and Avi Wohl (2012) "Measuring Investor Sentiment with Mutual Fund Flows", *Journal of Financial Economics*, 104(2), 363-382.

Ben-Rephael, Azi, Shmuel Kandel and Avi Wohl (2011) "The Price Pressure of Aggregate Mutual Fund Flows", *Journal of Financial and Quantitative Analysis (JFQA)*, 46(2), 585-603.

Kalay, Avner and Avi Wohl (2009) "Detecting Liquidity Traders", *Journal of Financial and Quantitative Analysis (JFQA)*, 44(1), 29-54.

Amihud, Yakov and Avi Wohl (2004) "Political News and Stock Prices: The Case Of Saddam Hussein Contracts", *Journal of Banking and Finance*, 28(5), 1185-1200.

Kalay, Avner, Orly Sade and Avi Wohl (2004) "Measuring Stock Illiquidity: An Investigation of the Demand and Supply Schedules at the TASE", *Journal of Financial Economics*, 74(3), 461-486.

Kalay, Avner, Li Wei and Avi Wohl (2002) "Continuous Trading or Call Auctions: Revealed Preferences of Investors at TASE", *Journal of Finance*, 57(1), 523-542. IF – 6.20

Kandel, Shmuel, Oded Sarig and Avi Wohl (2001) "Do Investors Prefer Round Stock Prices? Evidence from Israeli IPO Auctions", *Journal of Banking and Finance*, 25(8), 1543-1551.

Lauterbach, Beni and Avi Wohl (2001) "A Note on Price Noises and Their Correction Process: Evidence from the Special Case of Two Equal-Payoff Government Bonds", *Journal of Banking and Finance*, 25(3), 597-612.

Kandel, Shmuel, Oded Sarig and Avi Wohl (1999) "The Demand for Stocks: An Empirical Analysis of IPO Stock Auctions", *Review of Financial Studies*, lead article in 12(2), 227-247.

Wohl, Avi and Shmuel Kandel (1997) "Implications of an Index-Contingent Trading Mechanism", *Journal of Business*, lead article in 70(4), 471-488.

Wohl, Avi (1997) "An Index-Contingent Trading Mechanism: Feasibility and Technical Implications", *Management Science*, 43(1), 112-121.

### **Awards**

Wharton School – WRDS Award for the **Best Empirical Paper in the WFA 2009** meetings for "The Diminishing Liquidity Premium" (with Azi Ben-Rephael and Ohad Kadan).

Winner of the **European Finance Association Prize** for the best paper on investments published in the association's journal, *Review of Finance*, during 2014.

Tel Aviv University **Rector's List** of top 100 teachers at Tel Aviv University in the academic years 2011-2, 2013-4, 2014-5.

Tel Aviv University – School of Management's list of excellent teachers – academic years 2014-5 2016-7.