Tel Aviv Finance Conference  
Tel Aviv University  
Coller School of Management  
December 16-17 & 18, 2018

Sunday December 16

13:00-13:30  Registration and light refreshment

13:30-13:45  Opening remarks and welcome  
Moshe Zviran (Dean)

13:45-15:15  Session I: Chair – David Goldreich (University of Toronto)  
Executives in Politics  
Ilona Babenko (Arizona State University), Viktar Fedaseyeu (Bocconi University), Song Zhang (Boston College)  
Discussant: Avri Ravid (Yeshiva University)

Sticking Around Too Long? Dynamics of the Benefits of Dual-Class Structures  
Hyunseob Kim (Cornell University), Roni Michaely (University of Geneva, GRFI, and SFI)  
Discussant: Eitan Goldman (University of Indiana)

15:15-15:45  Coffee break

15:45-17:15  Session II: Chair – Meni Abudy, Bar-Ilan University  
Negative Monetary Policy Rates: Evidence from the Credit Register of a Crisis Country  
Enrico Sette (Bank of Italy), Margherita Bottero (Bank of Italy), Camelia Minoiu (IMF, Wharton-UPenn), José-Luis Peydró (ICREA-UPF, Barcelona GSE, CREI, CEPR), Andrea Polo (UPF, Barcelona GSE, CEPR), Andrea F. Presbitero (IMF, MoFiR)  
Discussant: Micahel Gofman (University of Rochester)

Central Bank Communication and the Yield Curve  
Gyuri Venter (Copenhagen Business School), Matteo Leombroni (Stanford), Andrea Vedolin (BU & CEPR), Paul Whelan (Copenhagen Business School)  
Discussant: Charles Martineau (University of Toronto)

17:15-17:30  Coffee break

17:30-18:15  Nowhere to Run, Nowhere to Hide: Asset Diversification in a Flat World  
Stuart Gabriel (UCLA Anderson School), John Cotter (University College Dublin), Richard Roll (California Institute of Technology)  
Discussant: Guillaume Rousselet (McGill University)

19:00-21:30  Dinner in Tel-Aviv restaurant
Monday December 17

08:30-09:30   Gathering and light breakfast

09:30-11:00   **Session III: Doron Levit (Wharton)**

*Funding Constraints and Informational Efficiency*
Sergei Glebkin (INSEAD), Naveen Gondhi (INSEAD), John Kuong (INSEAD)

**Discussant:** YiZhou Xiao (CUHK)

*Initial Coin Offering and Platform Building*
Jiasun Li (George Mason University), William Mann (UCLA Anderson School of Management)

**Discussant:** Ye Li (Ohio State University)

11:00-11:30   **Coffee break**

11:30-13:00   **Session IV: Chair – Yaron Leitner (Washington University)**

*Time-varying Risk Premium and Unemployment Risk Across Age Groups*
Indrajit Mitra (Ross School of Business, University of Michigan), Yu Xu (Faculty of Business and Economics, University of Hong Kong)

**Discussant:** Lukas Schmid (Duke University).

*Extrapolative Beliefs in the Cross-section: What Can We Learn from the Crowds?*
Xing Huang (Washington University in St. Louis), Zhi Da (Mendoza College of Business at University of Notre Dame), Lawrence Jin (Division of the Humanities and Social Sciences at Caltech)

**Discussant:** Peter Cziraki (University of Toronto)

13:00-14:30   Lunch at the 2nd floor patio

14:30-16:00   **Session V: Chair - Shimon Kogan (IDC)**

*Asset Pricing in the Information Age: Employee Expectations and Stock Returns*
Jinfei Sheng (University of California Irvine)

**Discussant:** Jaewon Choi (University of Illinois Urbana-Champaign)

*Background Noise? TV Advertising Affects Real Time Investor Behavior*
Alminas Zaldokas (HKUST), Jura Liaukonyte (Cornell)

**Discussant:** Nicholas Hirschey (LBS)

Tuesday December 18

07:45   Day trip. Bus leaves from TAU campus
19:30   Return to TAU campus