

Tel Aviv Finance Conference
Tel Aviv University
Coller School of Management
December 16-17 & 18, 2018

Sunday December 16

- 13:00-13:30 Registration and light refreshment
- 13:30-13:45 *Opening remarks and welcome*
Moshe Zviran (Dean)
- 13:45-15:15 **Session I: Chair – David Goldreich (University of Toronto)**
Executives in Politics
Ilona Babenko (Arizona State University), **Viktar Fedaseyev (Bocconi University)**, Song Zhang (Boston College)
Discussant: Avri Ravid (Yeshiva University)

Sticking Around Too Long? Dynamics of the Benefits of Dual-Class Structures
Hyunseob Kim (Cornell University), **Roni Michaely** (University of Geneva, GRFI, and SFI)
Discussant: Eitan Goldman (University of Indiana)
- 15:15-15:45 **Coffee break**
- 15:45-17:15 **Session II: Chair – Meni Abudy, Bar-Ilan University**
Negative Monetary Policy Rates: Evidence from the Credit Register of a Crisis Country
Enrico Sette (Bank of Italy), Margherita Bottero (Bank of Italy), Camelia Minoiu (IMF, Wharton-UPenn), José-Luis Peydró (ICREA-UPF, Barcelona GSE, CREI, CEPR), Andrea Polo (UPF, Barcelona GSE, CEPR), Andrea F. Presbitero (IMF, MoFiR)
Discussant : Micahel Gofman (University of Rochester)

Central Bank Communication and the Yield Curve
Gyuri Venter (Copenhagen Business School), Matteo Leombroni (Stanford), Andrea Vedolin (BU & CEPR), Paul Whelan (Copenhagen Business School)
Discussant : Charles Martineau (University of Toronto)
- 17:15-17:30 **Coffee break**
- 17:30-18:15 *Nowhere to Run, Nowhere to Hide: Asset Diversification in a Flat World*
Stuart Gabriel (UCLA Anderson School) , John Cotter (University College Dublin), Richard Roll (California Institute of Technology)
Discussant : Guillaume Roussellet (McGill University)
- 19:00-21:30 **Dinner in Tel-Aviv restaurant**

Monday December 17

08:30-09:30 Gathering and light breakfast

09:30-11:00 **Session III: Doron Levit (Wharton)**

Funding Constraints and Informational Efficiency

Sergei Glebkin (INSEAD), **Naveen Gondhi (INSEAD)**, John Kuong (INSEAD)

Discussant: YiZhou Xiao (CUHK)

Initial Coin Offering and Platform Building

Jiasun Li (George Mason University), William Mann (UCLA Anderson School of Management)

Discussant: Ye Li (Ohio State University)

11:00-11:30 *Coffee break*

11:30-13:00 **Session IV: Chair – Yaron Leitner (Washington University)**

Time-varying Risk Premium and Unemployment Risk Across Age Groups

Indrajit Mitra (Ross School of Business, University of Michigan), Yu Xu (Faculty of Business and Economics, University of Hong Kong)

Discussant: Lukas Schmid (Duke University).

Extrapolative Beliefs in the Cross-section: What Can We Learn from the Crowds?

Xing Huang (Washington University in St. Louis), Zhi Da (Mendoza College of Business at University of Notre Dame), Lawrence Jin (Division of the Humanities and Social Sciences at Caltech)

Discussant: Peter Cziraki (University of Toronto)

13:00-14:30 Lunch at the 2nd floor patio

14:30-16:00 **Session V: Chair - Shimon Kogan (IDC)**

Asset Pricing in the Information Age: Employee Expectations and Stock Returns

Jinfei Sheng (University of California Irvine)

Discussant : Jaewon Choi (University of Illinois Urbana-Champaign)

Background Noise? TV Advertising Affects Real Time Investor Behavior

Alminas Zaldokas (HKUST), Jura Liaukonyte (Cornell)

Discussant : Nicholas Hirschey (LBS)

Tuesday December 18

07:45 Day trip. Bus leaves from TAU campus

19:30 Return to TAU campus