

**Tel Aviv Finance Conference**  
**Tel Aviv University**  
**Coller School of Management**  
**December 13-14 & 15, 2022**

**Tuesday December 13**

- 13:00-13:30      Registration and light refreshment
- 13:30-13:45      *Opening remarks and welcome*  
**Dan Amiram** (Dean)
- 13:45-15:15      **Session 1: Chair – Yaron Leitner (Washington University in St. Louis)**  
*Public Debt and the Balance Sheet of the Private Sector*  
Hans Gersbach (ETH Zürich), Jean-Charles Rochet (Université de Genève),  
**Ernst-Ludwig von Thadden (Universität Mannheim)**  
**Discussant: Norman Schürhoff (HEC Lausanne)**  
*The Voting Premium*  
**Doron Levit (University of Washington), Nadya Malenko (University of Michigan), Ernst Maug (University of Mannheim)**  
**Discussant: Vladimir Vladimirov (University of Amsterdam)**
- 15:15-15:45      *Coffee break*
- 15:45-17:15      **Session 2: Chair – Ilan Kremer (Hebrew University)**  
*Non-Standard Errors*  
**Albert Menkveld (VU Amsterdam and Tinbergen Institute) et al.**  
**Discussant: David Goldreich (University of Toronto)**  
*Retail Trading in Options and the Rise of the Big Three Wholesalers*  
Svetlana Bryzgalova (London Business School), **Anna Pavlova (London Business School)**, Taisiya Sikorskaya (London Business School)  
**Discussant: Mirela Sandulescu (University of Michigan)**
- 17:15-17:30      *Coffee break*
- 17:30-18:15      *Learning from Prospectuses*  
Simona Abis (Columbia University), Andrea Buffa (University of Colorado),  
**Apoorva Javadekar (Indian School of Business)**, Anton Lines (Columbia University)  
**Discussant: Azi Ben-Rephael (Rutgers University)**
- 19:00              *Conference Dinner*

## Wednesday December 14

08:30-09:30 Gathering and light breakfast

09:30-11:00 **Session 3: Chair – Ilan Cooper (University of Haifa)**

*Identifying preference for early resolution from asset prices*

Hengjie Ai (University of Minnesota), Ravi Bansal (Duke University), **Hongye Guo (University of Hong Kong)**, Amir Yaron (Bank of Israel and Wharton)

**Discussant: Lukas Schmid (University of Southern California)**

*Noisy Factors*

Pat Akey (University of Toronto), Adriana Robertson (University of Chicago), **Mikhail Simutin (University of Toronto)**

**Discussant: Gill Segal (University of North Carolina)**

11:00-11:30 *Coffee break*

11:30-13:00 **Session 4: Chair – Alberto Manconi (Bocconi University)**

*Noisy FOMC Returns*

Oliver Boguth (Arizona State University), Vincent Grégoire (HEC Montréal), **Charles Martineau (University of Toronto)**

**Discussant: Dino Palazzo (Federal Reserve Board of Governors)**

*Trading Ahead of Barbarians' Arrival at the Gate: Insider Trading on Non-Inside Information"*

**Georgy Chabakauri (London School of Economics)**, Vyacheslav Fos (Boston College), Wei Jiang (Columbia University)

**Discussant: Ron Kaniel (University of Rochester)**

13:00-14:30 Lunch

14:30-16:00 **Session 5: Chair - Roni Michaely (University of Hong Kong)**

Session sponsored by the Vicky and Joseph Safra Research Institute for Banking and Financial Intermediation

*Can Social Media Inform Corporate Decisions? Evidence from Merger*

*Withdrawals* Anthony Cookson (University of Colorado), **Marina Niessner (Wharton)**, Christoph Schiller (Arizona State University)

**Discussant: Ekaterina Neretina (University of Southern California)**

*Systemic Fragility in Decentralized Markets*

**Alfred Lehar (University of Calgary)**, Christine A. Parlour (UC Berkeley)

**Discussant: Gustavo Schwenkler (Santa Clara University)**

## Thursday December 15

07:45 Day trip to Jerusalem. Bus leaves from TAU campus

19:30 Return to Tel Aviv (Carlton hotel and TAU)